

creditsafe^{leaf}

performance report



■ Performance Report

Report for:
HULL CITYVENTURE LIMITED
SUFFOLK CHAMBERS
SCALE LANE
HULL
E YORKS HU1 1LA

Ordered by:
HULL CITYVENTURE LIMITED
Suffolk Chambers
Scale Lane
Hull
HU1 1LA
Date created:
23 November 2006

Accounts Last Filed
31/03/2005
Industry Code
927 OTHER RECREATIONAL ACTIVITIES
Incorporation Date
10/03/1995
Number of Directors
14
Reg Number
03031648

■ Introduction

Creditsafe is acknowledged as a high quality provider of Credit and Business information solutions, as a leader in our market place we identify with other companies who share a similar vision and who have also discovered the secret of successful business.

Creditsafe is part of the Safe Information Group supplying business information to companies throughout Europe, with over 40,000 European companies already benefiting from our products.

As the business information experts most chosen by UK companies we are able to find the right solutions for all sizes of businesses and public sector organisations. Creditsafe typically changes the way credit professionals can use credit data by delivering quality and performance at a competitive price. We now supply over 20,000 UK businesses and organisations. Established in 1999 in London we now employ over 180 people at our headquarters in Caerphilly.

A Customer service team of over 40 specialists support our customers daily together with Marketing, Research, Legal and Finance. Our I.T. department, who drive our innovative product development, now has 17 specialist UK staff and 7 off shore programmers.

The creditsafe portfolio of products is growing and now includes, Performance report, online company and consumer credit information, company monitoring, director searches, GetData XML integrated technology, Data cleaning and online credit insurance.

The creditsafe brand is now synonymous with Quality, Value and Affordability.



Introduction

The Performance Report is a ground breaking professional analysis of the best performing companies in the UK. The analysis gives a rare insight into the performance of a company in relation to time and comparison to industry using sophisticated benchmarking tools. Utilising company key values, geographic analysis and clear graphical display you are able to fully understand the financial performance of your company against your own or target industry.

The report consists of a company overview, management and credit rating performance, key ratio and

industry analysis, Directors and legal information plus full financials, company parentage and payment history.

This beautifully presented hard copy report is complimented by the Creditsafe on-line system which offers monitoring of the selected companies. You can also use the on-line facility to compare this analysis with another industry

The Creditsafe Performance Report represents an endorsement of the excellent performance of your company and high value you offer to your industry.



Company Overview



Industry Benchmarking



Key Value Analysis



Directors and Legal Operations



Full Financials



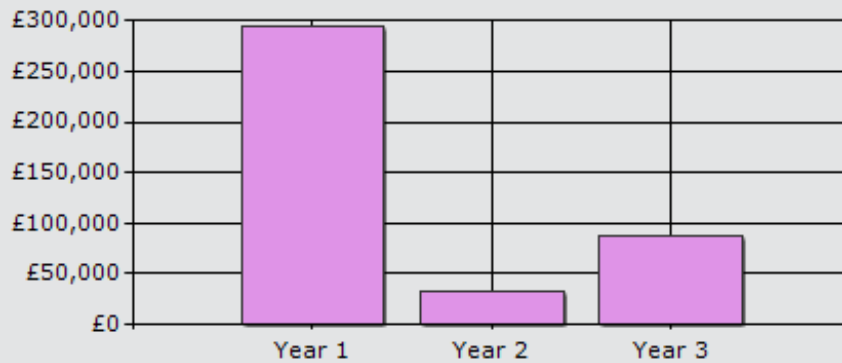
Glossary

Company Overview

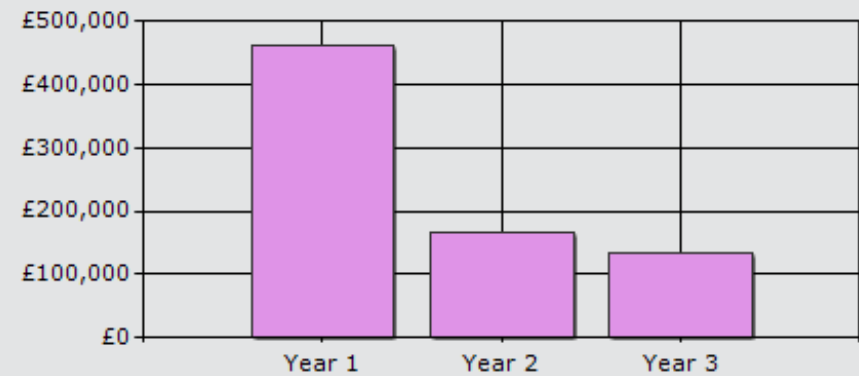
HULL CITYVENTURE LIMITED No. 03031648	
Incorporation date	10/03/1995
Company Status	Active
Type	Private Ltd By Guarantee w/o Share Cap
Ultimate Parent Company	N/A
Current Directors	14

Turnover (£)	3,369,279
Net Costs (£)	3,074,476
Pre Tax Profit (£)	294,803
Net Worth (£)	460,563

Pre Tax Profit



Net Worth



Management & Rating Performance

Credit Rating
(0-100)

75



Credit Limit

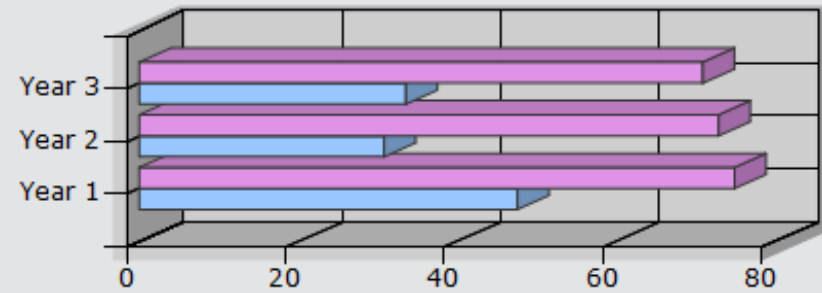
£60,000

Ind. Avg Rating

48

Rating

Company Industry Average



Status

New

Established

Well Established

Not Found

Liquidated

Payment history

Clear / No Adverse

Satisfactory

Weak

Poor

Old Accounts

Economy

Excellent

Good

Satisfactory

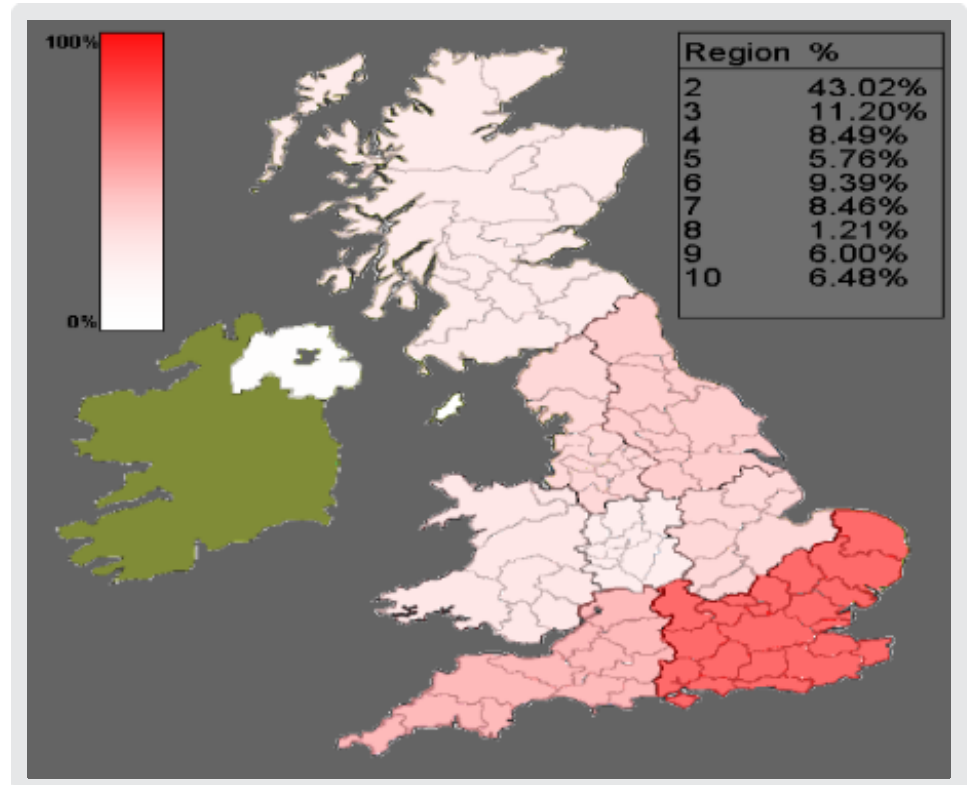
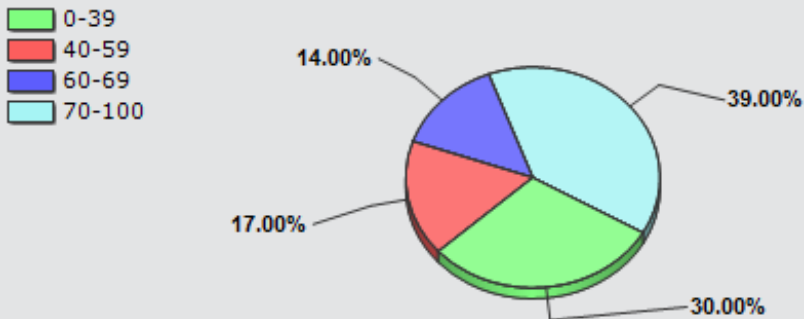
Weak

Insolvent

Industry Analysis

Region	Number of Co's
1 South East England	4,334
2 South West England	1,128
3 East Midlands	855
4 West Midlands	580
5 North East England	946
6 North West England	852
7 Northern Ireland	122
8 Scotland	604
9 Wales	653

Industry Rating Profile

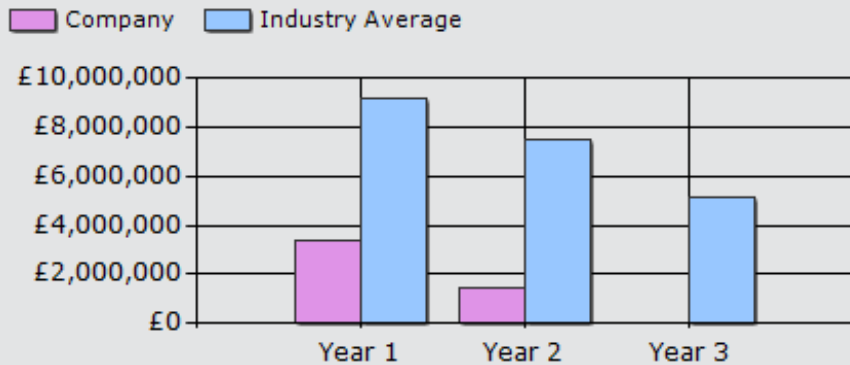


Industry Averages

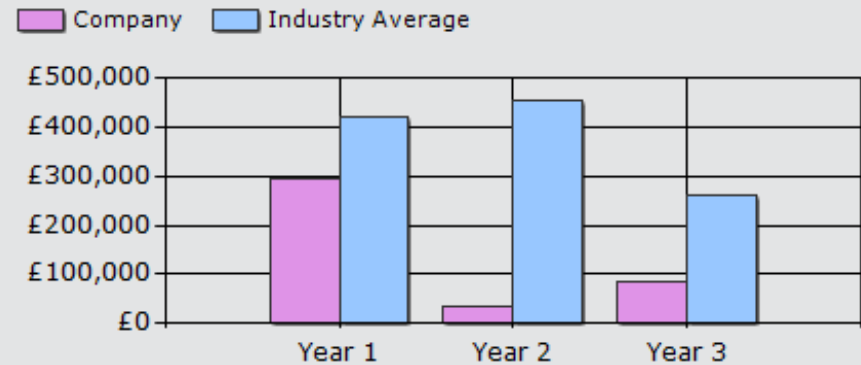
Average Number of Employees	24
Average Turnover (£)	9,169,554
Average Net Worth (£)	1,477,982
Average Credit Limit (£)	35,209

Profitability

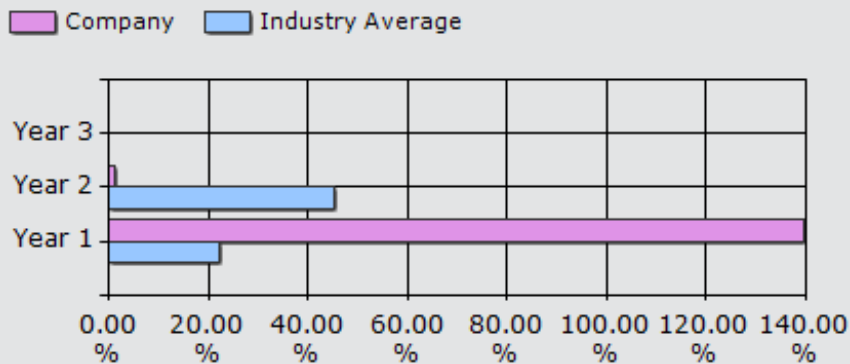
Turnover



Pre Tax Profit



Turnover Growth



Turnover (£)

Company : 3,369,279
 Industry Average : 9,169,554

Pre Tax Profit (£)

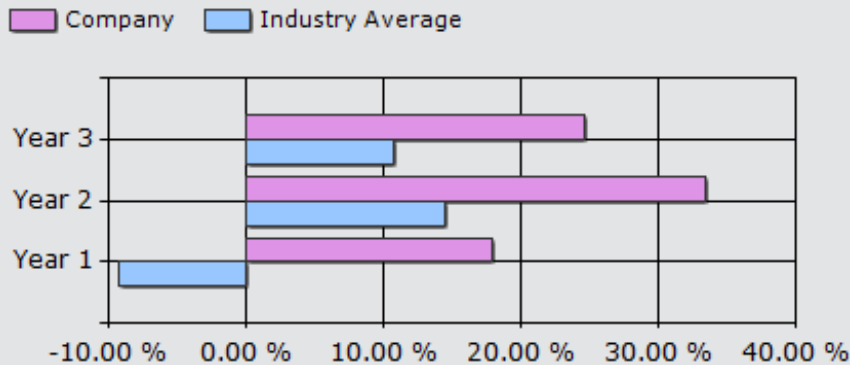
Company : 294,803
 Industry Average : 423,286

Turnover Growth (%)

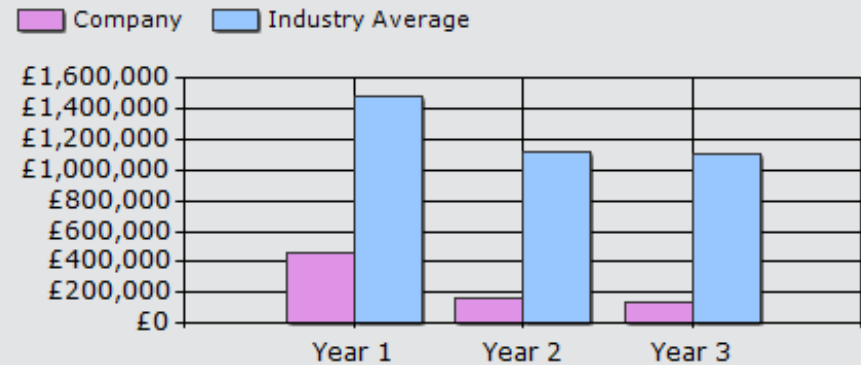
Company : 140
 Industry Average : 22

Financial Strength

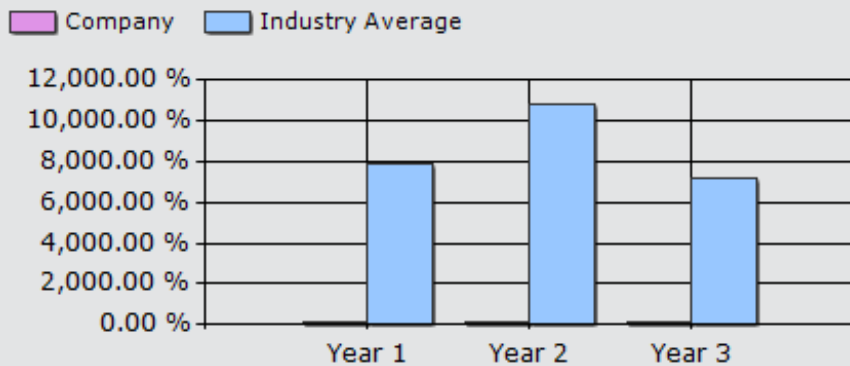
Equity in Percentage



Net Worth



Return on Capital Employed



Equity in Percentage (%)

Company : 18
 Industry Average : -9

Net Worth (£)

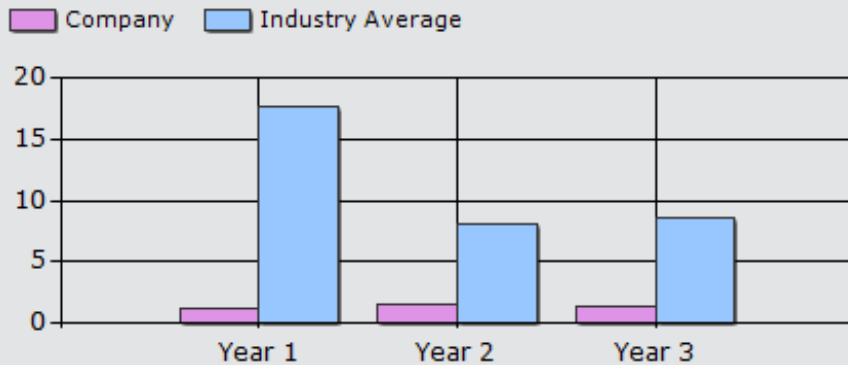
Company : 460,563
 Industry Average : 1,477,982

Return on Capital Employed (%)

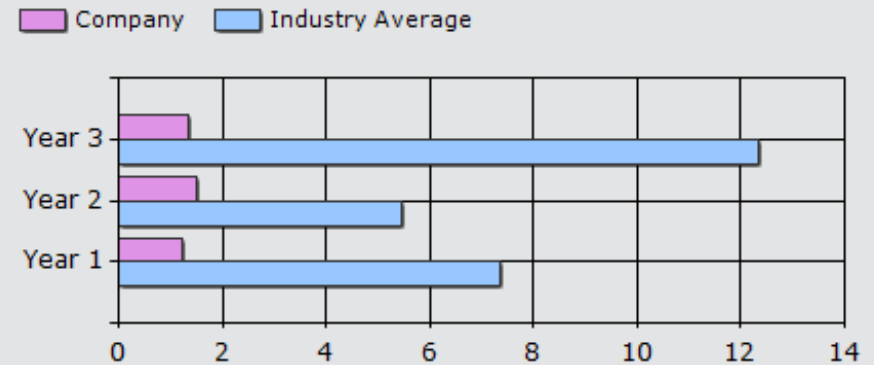
Company : 64
 Industry Average : 7,854

Liquidity

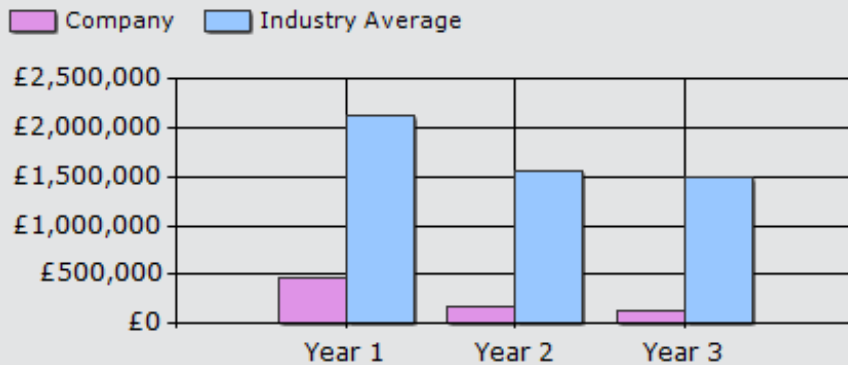
Current Ratio



Liquidity Ratio



Net Assets



Current Ratio

Company : 1
 Industry Average : 18

Liquidity Ratio

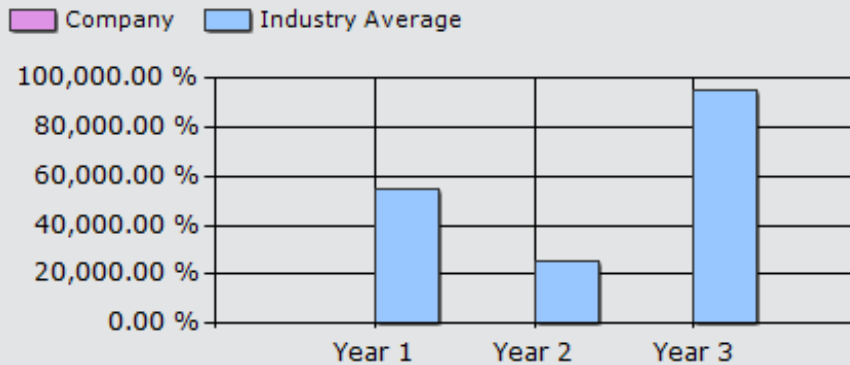
Company : 1
 Industry Average : 7

Net Assets (£)

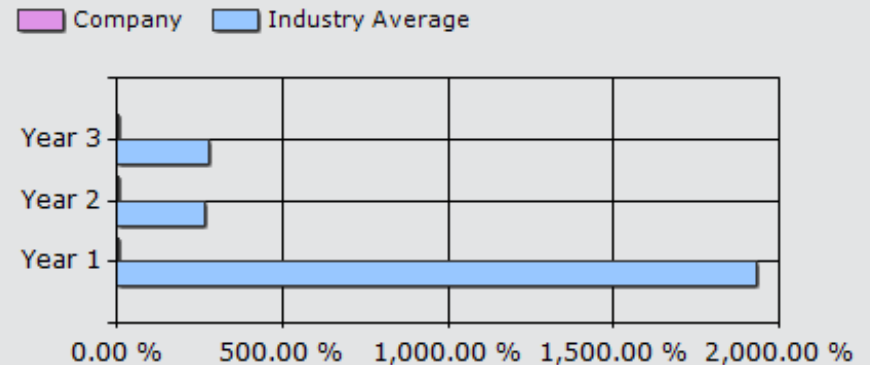
Company : 460,563
 Industry Average : 2,137,495

Indebtedness

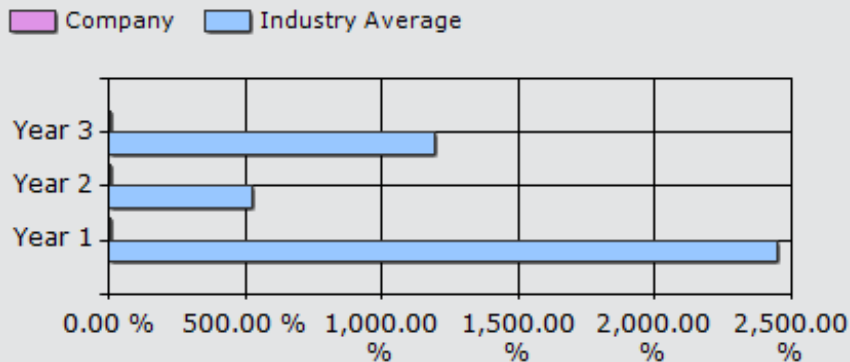
Gearing



Current Debt Ratio



Total Debt Ratio



Gearing (%)

Company : N/A
 Industry Average : 54,895

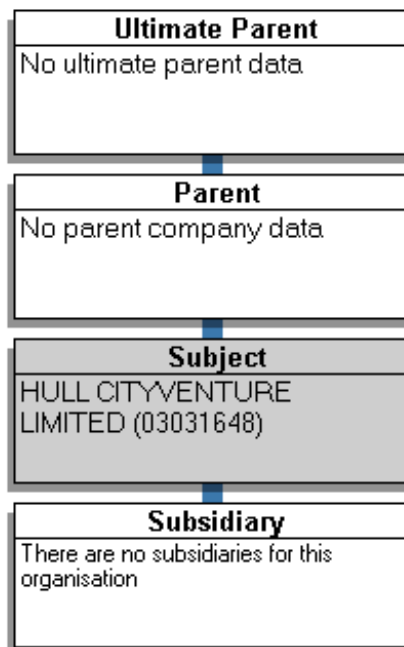
Current Debt Ratio (%)

Company : 5
 Industry Average : 1,930

Total Debt Ratio (%)

Company : 5
 Industry Average : 2,451

■ Group Structure



Directors Details

Title	Date of Birth	Name	Directorships	Liquidated Companies	Address
Director	15/03/1974	MS JOANNE NICOLA SMITH	1	N/A	5 STATION ROAD CRANSWICK YO25 9QZ
Director	02/04/1958	MS DENISE JULIE ANDERTON	2	N/A	12 WILLOW GROVE HU17 8DS
Director	23/10/1955	MR JOHN EAMONN MCATEER	1	N/A	219 PARK AVENUE HU5 4DE
Director	25/04/1957	MR JOHN PETER MULLANEY	1	N/A	1 SKECKLING CLOSE BURSTWICK HU12 9JA
Director	08/01/1954	MS BARBARA CLARE ALLAN	1	N/A	PLUM TREE COTTAGE 10 NORTH ROAD LUND YO25 9TF
Secretary	23/11/1948	MS MARGARET JOYCE TAYLOR	8	2	ST STEPHEN'S HOUSE MAIN ROAD NEWPORT HU15 2PP
Director	08/01/1942	MR JOHN NICHOLSON	1	N/A	13 SUTTON GARDENS SUTTON ON HULL HU7 4YL
Director	03/08/1959	MR PETER MCGEE	7	4	4 PINWOOD CLOSE POCKLINGTON YO4 2UW
Director	30/09/1947	MR PETER MARTIN	3	N/A	8 HODDER GROVE LONGHILL HU8 9RH
Director	02/08/1961	MR MICHAEL JOHN YOUNG	1	N/A	11 GREENACRE PARK ROOS HU12 0GA
Director	29/09/1942	MR JOHN CALEY SHARP	4	2	KINGSTON HOUSE WESTFIELD ROAD HU4 6ED
Director	30/07/1947	MR ANTHONY DEARING	6	1	22 JACK HARRISON COURT MARGARET STREET HU3 1SH
Director	04/08/1949	MR JOHN DENNETT	3	N/A	7 BURDALE CLOSE HU9 3NB
Director	10/10/1944	PROFESSOR GRAHAM CHESTERS	8	2	35 NEWLAND PARK HU5 2DN

History & Legal Operation

Name	HULL CITYVENTURE LIMITED
Number	03031648
Address	SUFFOLK CHAMBERS SCALE LANE HULL
Postcode	HU1 1LA
Phone	N/A
Type	Private Ltd By Guarantee w/o Share Cap
Incorporation date	10/03/1995
Web Address	cityventure.uk.com
Auditors	ERNST & YOUNG LLP
Auditors Qualification	No Adverse Comments
Bankers	NATIONAL WESTMINSTER BANK PLC
Bank Branch Code	N/A

Type of accounts	Full Accounts
Employees	15
Filing Date of A/C	09/11/2006
Date of Latest Accounts	31/03/2005
Annual Return Date	10/03/2006
SIC	927 OTHER RECREATIONAL ACTIVITIES
Industry	Engaged in the implementation of the approved single regeneration budget schemes, ongoing development and review of the city regeneration strategy, encourage partnership works in regeneration and coordinate in partnership bids. the 'City Regeneration Strategy'. T/O = Operating income.
Mortgages & Charges	Outstanding 0 Satisfied 0
Shareholders	Share Capital 0 Currency GBP

Profit & Loss Account

Annual Accounts	04/04-03/05	Change (%)	04/03-03/04	Change (%)	04/02-03/03
Months	12	-	12	-	12
Currency	GBP	-	GBP	-	GBP
Consolidated Accounts	N	-	N	-	N
Turnover	3,369,279	139.6 %	1,406,130	-	-
Cost of Sales	-	-	-	-	-
Gross Profit	-	-	-	-	-
Export	-	-	-	-	-
Operating Profits	276,973	823.2 %	30,000	101.5 %	-1,940,389
Interest Payments	-	-	-	-	-
Pre Tax Profit	294,803	786.3 %	33,262	-61.5 %	86,423
Taxation	-1,860	-	-	-	-
Profit After Tax	292,943	780.7 %	33,262	-61.5 %	86,423
Dividends Payable	-	-	-	-	-
Minority Interests	-	-	-	-	-
Other Appropriations	-	-	-	-	-
Retained Profits	292,943	780.7 %	33,262	-61.5 %	86,423

Employee Details & General Expenses

Annual Accounts	04/04-03/05	Change (%)	04/03-03/04	Change (%)	04/02-03/03
Exceptional Items	-	-	-	-	-
Directors Remuneration	-	-	-	-	-
Employee Remuneration	390,199	11.6 %	349,500	-33.3 %	524,042
Employee Numbers	15	15.4 %	13	-31.6 %	19
Depreciation	-	-	-	-	-
Audit Fees	1,850	48.0 %	1,250	-	1,250

Balance Sheet

Annual Accounts	04/04-03/05	Change (%)	04/03-03/04	Change (%)	04/02-03/03
Tangible Assets	-	-	-	-	-
Intangible Assets	-	-	-	-	-
Investments	-	-	-	-	-
Total Non-Current Assets	-	-	-	-	-
Stocks & Work-in-progress	-	-	-	-	-
Trade Debtors	-	-	-	-	-
Cash & Cash Equivalents	1,792,567	999.9 %	136,789	-55.0 %	303,966
Other Current Assets	783,092	114.6 %	364,825	50.9 %	241,761
Total Current Assets	2,575,659	413.5 %	501,614	-8.1 %	545,727
Total Assets	2,575,659	-	501,614	-	545,727
Trade Creditors	-	-	-	-	-
Bank Loans & Overdraft	-	-	-	-	-
Directors Accounts	-	-	-	-	-
Group Accounts	-	-	-	-	-
Other Short Term Finance	-	-	-	-	-
Miscellaneous Current Liabilities	2,115,096	533.3 %	333,994	-18.8 %	411,369
Total Current Liabilities	2,115,096	533.3 %	333,994	-18.8 %	411,369

Balance Sheet - Continued

Annual Accounts	04/04-03/05	Change (%)	04/03-03/04	Change (%)	04/02-03/03
Long Term Directors Account	-	-	-	-	-
Long Term Group Account	-	-	-	-	-
Other Long Term Finance	-	-	-	-	-
Other Long Term Liabilities	-	-	-	-	-
Total Non Current Liabilities	-	-	-	-	-
Total Liabilities	2,115,096	533.3 %	333,994	-18.8 %	411,369
Paid Up Equity	-	-	-	-	-
P&L Account Reserve	460,563	174.8 %	167,620	24.8 %	134,358
Revaluation Reserve	-	-	-	-	-
Sundry Capital & Reserves	-	-	-	-	-
Total Shareholders Funds	460,563	174.8 %	167,620	24.8 %	134,358
Total Liabilities & Shareholders Funds	2,575,659	413.5 %	501,614	-8.1 %	545,727
Net Current Assets	460,563	174.8 %	167,620	24.8 %	134,358
Net Worth	460,563	174.8 %	167,620	24.8 %	134,358

Cash Flow Statement

Annual Accounts	04/04-03/05	Change (%)	04/03-03/04	Change (%)	04/02-03/03
Net cashflow from Operating Activities	-	-	-	-	-
Net cashflow from ROI & SOF	-	-	-	-	-
Net cashflow from Investing Activities	-	-	-	-	-
Equity Dividends Paid	-	-	-	-	-
Net cashflow before Financing	-	-	-	-	-
Financing	-	-	-	-	-
Increase/Decrease in Cash	-	-	-	-	-

Ledger Performance - Payment

Company Debtor Days	N/A
Industry Debtor Days	3.44
Company Creditor Days	N/A
Industry Creditor Days	160.30

Last Reported	
Type	N/A
Date	N/A
Court	N/A
Amount (£)	N/A
Case Number	N/A
Status	N/A
Total Number of Writs	N/A

Value of County Court Judgements

No CCJ(s) information filed.

County Court Judgements



Ind. count without CCJ(s) Ind. count with CCJ(s)

Number of County Court Judgements

No CCJ(s) information filed.

Glossary

Turnover

Total invoiced Sales for the period, net of VAT. The value will include all UK sales, Overseas Sales (Exports) and inter-group Sales.

Pre-tax profit

This represents the net value after deducting all operating and non-operating expenses, basically representing stated Operating Profit less Non-Operating items. This is the value before deduction of Tax, Dividends, Minority Interests, Subventions or Group Relief, and other appropriations. Where applicable it will include the Share of Profits and Losses of Associated Companies & Joint Ventures. Items described by the company as Exceptional Items will be included, whilst Extra-ordinary items are excluded.

Retained Profits

This figure represents Profit After Tax less the deduction of Dividends, Minority Interests, Extraordinary Items, any other appropriations (e.g. Discontinued Operations under IFRS Rules). Essentially, this is the amount carried forward from the Profit and Loss Account to the accumulated Profit and Loss Reserve Account balance on the Balance Sheet.

Total Non Current Assets

This value is also known as Total Fixed Assets (as per UK GAAP definitions). The value will include Tangible Assets, Intangible Assets and any Long Term Investments.

Total Non Current Liabilities

This value is also known as Total Long Term Liabilities (as per UK GAAP definitions), and is equal to the sum of Long Term Directors Account, Long Term Group Account, Other Long Term Finance & Other Long Term Liabilities.

Shareholders Funds

The represents what the company is worth, and is equal to the sum of Paid Up Equity, P & L Account Reserve, Revaluation Reserve & Sundry Capital & Reserves.

Net Worth

The represents Shareholders Funds minus intangibles, and is often referred to as the book value of the business. The long-term realisable value after all liabilities are cleared.

Rating (0-100)

The creditsafe rating is produced using an algorithm which generates a value of between 0 to 100. The higher the score the more credit worthy the company

Industry Analysis

The industry analysis is based on groups of SIC's determined by the official SIC code categories issued by the Office of National Statistics. Industry averages/quartiles for all data analysis will be based on 'live' trading companies only.

SIC Code Description

The Standard Industrial Code (as determined by the Office of National Statistics) assigned to reflect the activity of the company.

Pre-Tax Profit versus Retained Profit

Where abbreviated accounts are filed and Pre-Tax profit values are not available the increase/decrease in the value of Retained Profit from one year to the next will be used.

■ Glossary cont.

Pre-tax profit margin %

Pre-Tax Profits/Turnover x 100.

Current ratio

Total Current Assets / Total Current Liabilities.

Liquidity/Acid Test

This measures whether a business can meet its short term commitments. It is calculated by dividing Total Current Assets, excluding Stock, by Total Current Liabilities.

Return on Capital Employed

Profit / Shareholders Funds x 100. Shows as a percentage the value of Pre-Tax Profit made in proportion to the value of the company's Capital.

Gearing %

Bank Loans & Overdraft + Total Non Current Liabilities / Shareholders Funds x 100. This shows the relative level of indebtedness a company has.

Equity in %

Shareholders Funds / (Total Current Assets + Tangible Fixed Assets + Investments) x 100.

Current Debt Ratio

Total Current Liabilities / Shareholders Funds. It measures the level of short-term debt in relation to the worth of the business.

Total Debt Ratio

Total Short & Long Term Liabilities / Shareholders Funds. A way of measuring the gearing of a company in relation to the net worth.

Creditors Days (CSO)

The number of days it takes the company to pay trade creditors. This ratio provides an indication of the amount of credit given to the business by its suppliers. The formula is trade creditors, divided by sales, multiplied by 365 days.

Debtors Days (DSO)

The average number of days it takes the customers of a company to pay its debts. Formula is Debtors/Sales x 365 days.

Year 1, 2 & 3

Due to companies having different fiscal ends (e.g. 31/03/2005 or 31/12/2005) comparisons are made using the latest filed accounts. Year 1 represents the latest filed accounts, Year 2 represents the prior year and Year 3 represents the previous year.

Economic Health

This represents the 'health' of a particular company as determined by contributing factors such as the credit rating and other algorithms determined show a companies wellbeing.